

Message Text

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14

ORIGIN XMB-04

INFO OCT-01 AF-06 EUR-12 ISO-00 AID-05 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06

SP-02 CIEP-02 OMB-01 /069 R

66612

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APPROVED BY: EB/OCA/CM: EMCKEON

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AF/W: JMSEGARS

EB/IFD/ODF: RASWART

----- 026958

R 120031Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY MONROVIA

INFO AMEMBASSY PARIS

UNCLAS STATE 164203

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JULY 10, 1975 AUTHORIZED A
\$2,580,000 CREDIT TO FORELL INC., MONROVIA, TO FINANCE 30 PCT OF THE
COST OF EQUIPMENT FOR CONVERSION OF AN OIL DRILLING VESSEL WHICH WILL

BE CHARTERED TO COSIFOR OF PARIS FOR A 3-4 YEAR DRILLING CONTRACT
WITH
ELF-CONGO FOR OPERATION OFFSHORE WEST AFRICA.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PCT OF TH
E
COST OR \$860,000. THE BALANCE OF 60 PCT OR \$5,160,000 WILL BE EXTENDE
D
BY CREDIT LYONNAIS AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT
TO
UNCLASSIFIED

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BE MADE SEMIANNUALLY OVER A PERIOD OF 5 YEARS, BEGINNING APRIL 5, 197

6.

EXIMBANK INTEREST RATE IS 8-1/2 PCT.

INGERSOLL

UNCLASSIFIED

<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: X
Capture Date: 26 AUG 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 12 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE164203
Document Source: ADS
Document Unique ID: 00
Drafter: XMB: LGGUADAGNOLI:TAS
Enclosure: n/a
Executive Order: N/A
Errors: n/a
Film Number: D750241-0849
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t197507105/baaaapbv.tel
Line Count: 57
Locator: TEXT ON-LINE, TEXT ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 31 MAR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <31 MAR 2003 by ThomasVJ>; APPROVED <16 MAR 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 971016
Subject: n/a
TAGS: EGEN, EGEN, FORELL INC, XMB
To: MONROVIA INFO PARIS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006